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## **Announcing Price Drops on Six (6) Generic Drugs starting effective April 1<sup>st</sup>, 2013.**

Prices on six commonly-used generic drugs dropped to 18% of the brand price on April 1<sup>st</sup>, 2013

Canada's premiers from most provinces and territories have been working together as part of the **Pan-Canadian Purchasing Alliance** to bring the growth of health care costs to a more sustainable level. One of the initiatives of this alliance is to control health care costs by leveraging their combined bargaining power to provide a common reimbursement level for widely used generic drugs across the various provinces and territories. Participating provinces and territories have agreed to establish a price point for six of the most common generic drugs at 18 percent of the equivalent brand name price.

As a result, effective April 1<sup>st</sup>, 2013, the following six (6) generic drugs will have lower prices (18% of the brand price):

- Atorvastatin (brand-Lipitor®)
- Ramipril (brand-Altace®)
- Venlafaxine (brand-Effexor®)
- Amlodipine (brand-Norvasc®)
- Omeprazole (brand-Losec®)
- Rabeprazole (brand-Pariet®)

Each province determines the timing for when these price changes will take effect.

As a result, MHCSI clients will see savings on their group plans as we implement these price changes. Most plans can expect a savings impact of between 3-5%, depending on plan design and product mix. If you have any questions, please contact the Professional Services Department at MHCSI  
[professionalservices@mhcsi.ca](mailto:professionalservices@mhcsi.ca)

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